

CLASS: XI	INDIAN SCHOOL MUSCAT SECOND PERIODIC TEST					Accountancy
	SET - B					
QP.NO.	VALUE POINTS					SPLIT UP MARKS
1.	Endorsement means transfer of Bill of Exchange to another person.					1
2.	(i) Errors of Recording – When a transaction is incorrectly recorded in the books of original entry. (ii) Errors of Casting – If there is an error in totalling (iii) Errors of Carrying Forward- It arises if a mistake in carrying forward a total of one page to the next page (iv) Errors of Posting – Arises when transactions are recorded in the books of original entry is incorrectly transferred. (Any three)					3
3.	In the Books of Gaurav					8
	Date	Particulars	L.F	Dr `	Cr `	
	2017 Jan15	Mishra To Sales A/c (Being goods sold to Mishra)	Dr	50,000	50,000	
	Jan15	B/R A/c To Mishra (Being bill received from Mishra)	Dr	50,000	50,000	
	Jan31	Bank A/c Discounting Charges A/c To B/R A/c (Being B/R discounted)	Dr Dr	48,700 1,300	50,000	
	Apr18	Mishra To Bank A/c (Being the bill dishonoured)	Dr	50,000	50,000	
	Apr18	Mishra To Interest A/c (Being the interest due)	Dr	800	800	
	Apr18	Cash A/c To Mishra (Being the cash received from Mishra)	Dr	20,800	20,800	
	Apr18	B/R A/c To Mishra (Being the new bill received)	Dr	30,000	30,000	
	Apr18	Kapil To B/R A/c (Being the bill endorsed to Kapil)	Dr	30,000	30,000	
4.	Rectifying Journal Entries					8
	Date	Particulars	L.F	Dr `	Cr `	
	(i)	Furniture A/c To Wages A/c	Dr	3,750	3,750	
	(ii)	Returns Inward A/c To Suspense A/c	Dr	1,000	1,000	
	(iii)	Suspense A/c To Creditor's A/c	Dr	70	70	

	(iv)	Sundry Creditor's A/c To Purchase A/c	Dr		600	600	
	(v)	Sana To Sales Return A/c To Purchase Return A/c	Dr		1,600	800 800	
	(vi)	Diana To Suspense A/c	Dr		4,000	4,000	
	(vii)	Sundry Debtors A/c To Suspense A/c	Dr		10,000	10,000	
	(Narration to be written)						
	Dr		Suspense Account		Cr		
	Particulars		Particulars				
	To Difference in T/B	14,930	By Returns Inward		1,000		
	To Creditors A/c	70	By Diana		4,000		
			By Sundry Debtors		10,000		
		15,000			15,000		